



Gujcot Trade Association

WEEKLY REPORT

Market Movement from 10TH Sep 2018 to 15TH Sep 2018

- Gujarat Cotton prices of 29 mm remained between 47,950 to 48,350 Rs./Candy.
- Outstate arrivals almost ended.
- All India Daily Arrivals remained 4,000 to 5,000 bales. With limited arrivals, arrival started mainly in north india.
- Gujarat Daily Pressing was approximately 500 bales.
- NY December futures w/w lost 0.16 cents.
- Indian Basis are positive so international merchants are squaring off their positions.
- As merchants are selling in physical market, supply side got enough liquidity into market.
- During this week rupee was weaker against dollar.
- This week was dominated by bear.

GUJARAT COTTON SOWING As on 10-09-2018

Gujarat Districtwise Cotton Sowing		Till 10-September-2018	
Kutch	529	Saurashtra	19,298
Kutch	529	Surendranagar	3,476
		Rajkot	2,604
North Gujarat	2,735	Jamnagar	1,836
Banarsakantha	461	Porbandar	107
Patan	456	Junagadh	761
Mehsana	347	Amreli	4,022
Sabarkantha	787	Bhavnagar	2,253
Gandhinagar	240	Morbi	2,182
Aravali	445	Botad	1,661
		Gir Somnath	183
Middle Gujarat	3,075	Devbhumi Dwarka	213
Ahmedabad	1,032		
Anand	20	South Gujarat	1,449
Kheda	186	Surat	55
Panchmahal	137	Narmada	480
Dahod	4	Bharuch	785
Vadodara	810	Dang	
Mahisagar	76	Navsari	
Chota Udaipur	810	Valsad	
		Tapi	129
TOTAL			27,086
All Figures in '00 Hectares			
SUMMARY			
Kutch	529	1.95%	
North Gujarat	2,735	10.10%	
Middle Gujarat	3,075	11.35%	
Saurashtra	19,298	71.25%	
South Gujarat	1,449	5.35%	
TOTAL	27,086	100.00%	
All Figures in '00 Hectares			

Global

US Weekly Export Sales

- Net UPLAND sales of 81,800 RB for 2018-2019 were down 11 percent from the previous week and 36 percent from the prior 4-week average. Increases were reported for Mexico (22,300 RB), Indonesia (13,800 RB, including decreases of 100 RB), Vietnam (13,500 RB, including 1,500 RB switched from Hong Kong and 900 RB switched from Taiwan), and Taiwan (10,500 RB).
- Reductions were reported for Japan (3,800 RB), Hong Kong (1,500 RB), and China (1,300 RB). For 2019-2020, net sales of 17,700 RB were reported for Thailand (8,400 RB), Mexico (7,100 RB), and Indonesia (2,200 RB).
- UPLAND Exports of 1,35,700 RB were down 24 percent from the previous week and 27 percent from the prior 4-week average. Exports were reported primarily to Vietnam (33,300 RB), Pakistan (17,400 RB), Mexico (17,200 RB), China (16,500 RB), and Indonesia (15,400 RB).
- Net sales of PIMA totaling 5,800 RB for 2018-2019 were down 45 percent from the previous week and 26 percent from the prior 4-week average. Increases were reported for India (2,400 RB), China (2,000 RB), and Peru (1,100 RB).
- PIMA Exports of 2,800 RB were down 73 percent from the previous week and 55 percent from the prior 4-week average. The primarily destinations were India (2,000 RB), Egypt (400 RB), and Bangladesh (300 RB).

US Export Sales	06-Sep-2018
Marketing Year 2018-19	
Upland Gross Sales	86,100
Cancellation	4,300
Net Upland Sales	81,800
PIMA Gross Sales	5,800
Cancellation	0
Net PIMA Sales	5,800
Total Gross Sales	91,900
Total Cancellation	4,300
Total Net Sales	87,600
Shipments	
UPLAND	1,35,700
PIMA	2,800
Total Shipment	1,38,500
Marketing Year 2019-20	
Net Upland Sales	17,700
Net PIMA Sales	0
Total Net Sales	17,700
All Figures in US Running Bale	

Cumulative Update of reserve auction of china

From March 12 to September 14, the cumulative turnover of reserve cotton was 23,80,800 tons, with a turnover rate of 58.82%.

China report from Reinhart weekly report

A narrow-ranged consolidation at the ZCE cotton market is ongoing. The short- and long-term outlook is neutral. Support is pegged at 16'500, then 16'000. Resistance at 17'200, followed by 17'650.

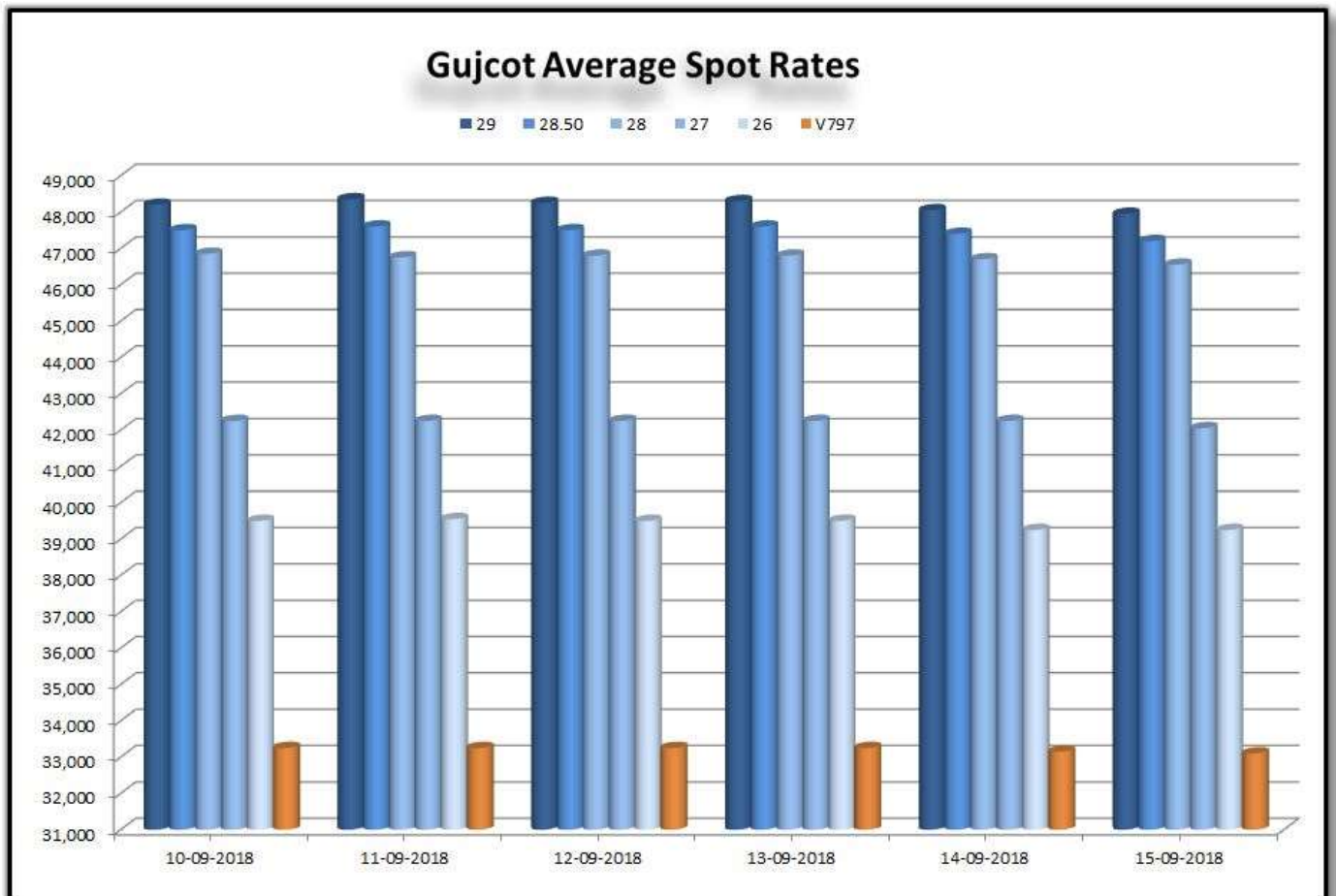
The physical market continued to trade in a narrow range. Ample supply from continues Reserve sales and still burdensome trade stocks of old crop cotton keep weighing on the market, while on the other hand demand continues healthy. While there is considerable concern in the market about longer term repercussions from the trade dispute with the US, spinning and weaving mills continue running at close to full capacity with no sign of slowing down so far. Reports about Xinjiang crop have become somewhat less optimistic during the past few days. The crop is still late by about 10 days; while some isolated picking has started, large scale machine picking will only be in October. Recent cool weather and some rains in Northern Xinjiang are raising some concerns about the quality and quantity.

The WASDE estimate of about 6m tons for all China appears reachable, provided there is good weather for another 2-3 weeks.

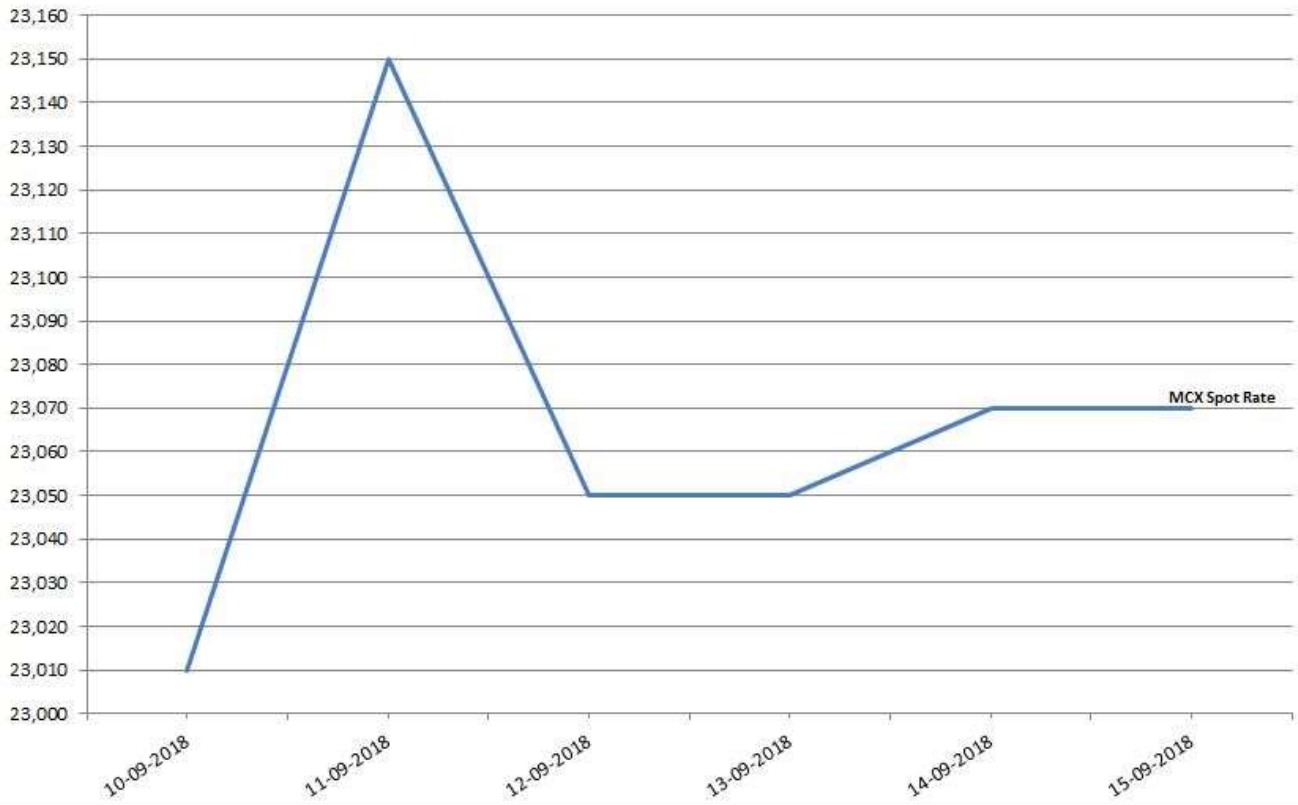
Average Rate Of Last week					
Variety	Staple Length	Mic.	Price Range		Average Of 6 Days
			Low	High	
Shankar 6	29	3.8	47,950	48,350	48,183
Shankar 6	28.5	3.7	47,200	47,600	47,467
Shankar 6	28	3.6	46,550	46,850	46,742
Shankar 6	27	3.2	42,050	42,250	42,217
Shankar 6	26	3	39,250	39,550	39,425
V-797	13% Trash		33,100	33,250	33,208
MCX Spot Rate			23,010	23,150	23,067
USD Exchange Rate			71.18	72.70	72.03

Rate Of Last Week								
Date	29 3.8	28.5 3.7	28 3.6	27 3.2	26 3.0	V-797	MCX Spot Rate	USD-INR Exchange
10-09-2018	48,200	47,500	46,850	42,250	39,500	33,250	23,010	72.43
11-09-2018	48,350	47,600	46,750	42,250	39,550	33,250	23,150	72.70
12-09-2018	48,250	47,500	46,800	42,250	39,500	33,250	23,050	72.18
13-09-2018	48,300	47,600	46,800	42,250	39,500	33,250	23,050	71.18
14-09-2018	48,050	47,400	46,700	42,250	39,250	33,150	23,070	71.84
15-09-2018	47,950	47,200	46,550	42,050	39,250	33,100	23,070	71.84

Cotton Price Movement during the Last Week



MCX Spot Rate Closing Of The Days'

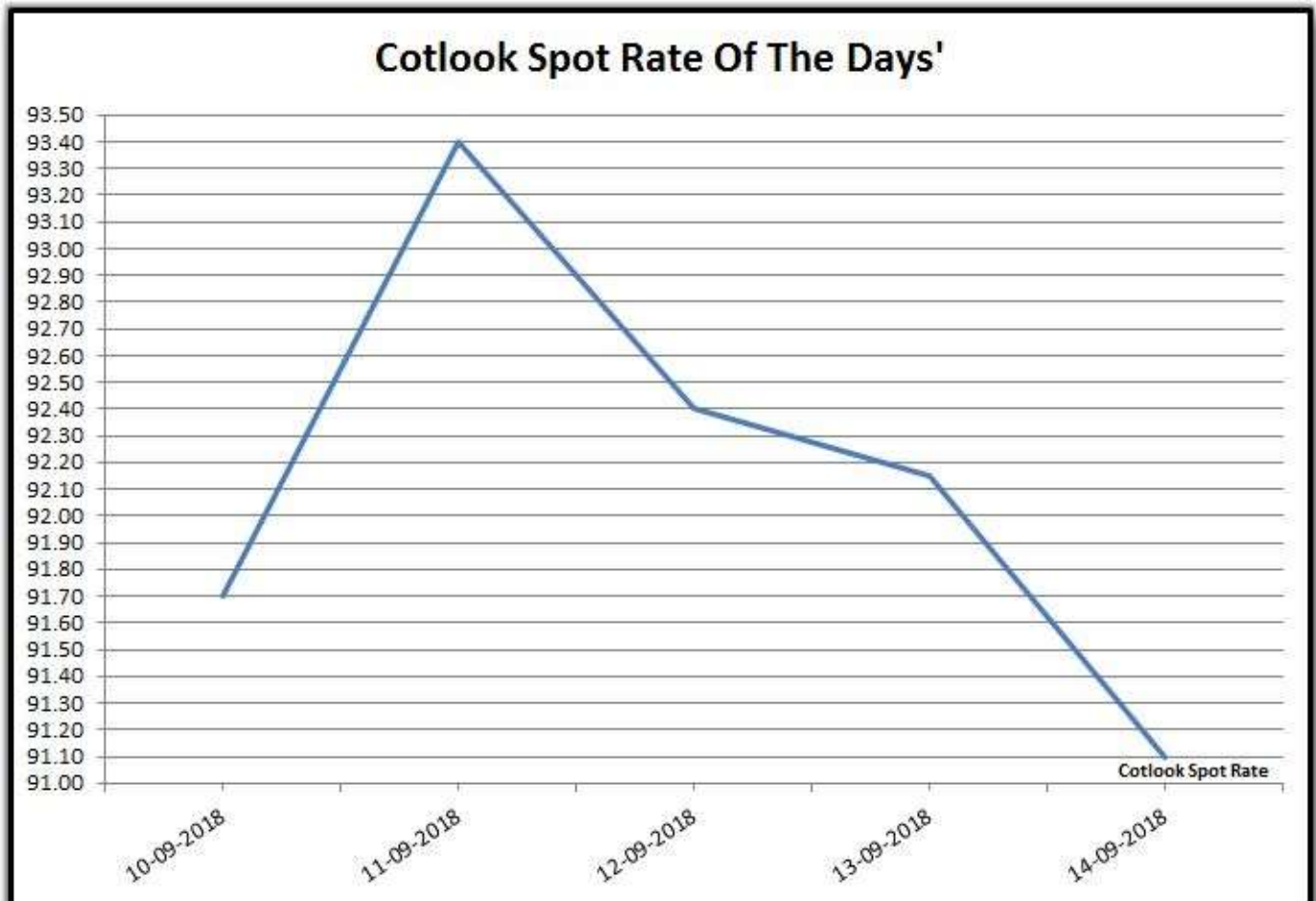


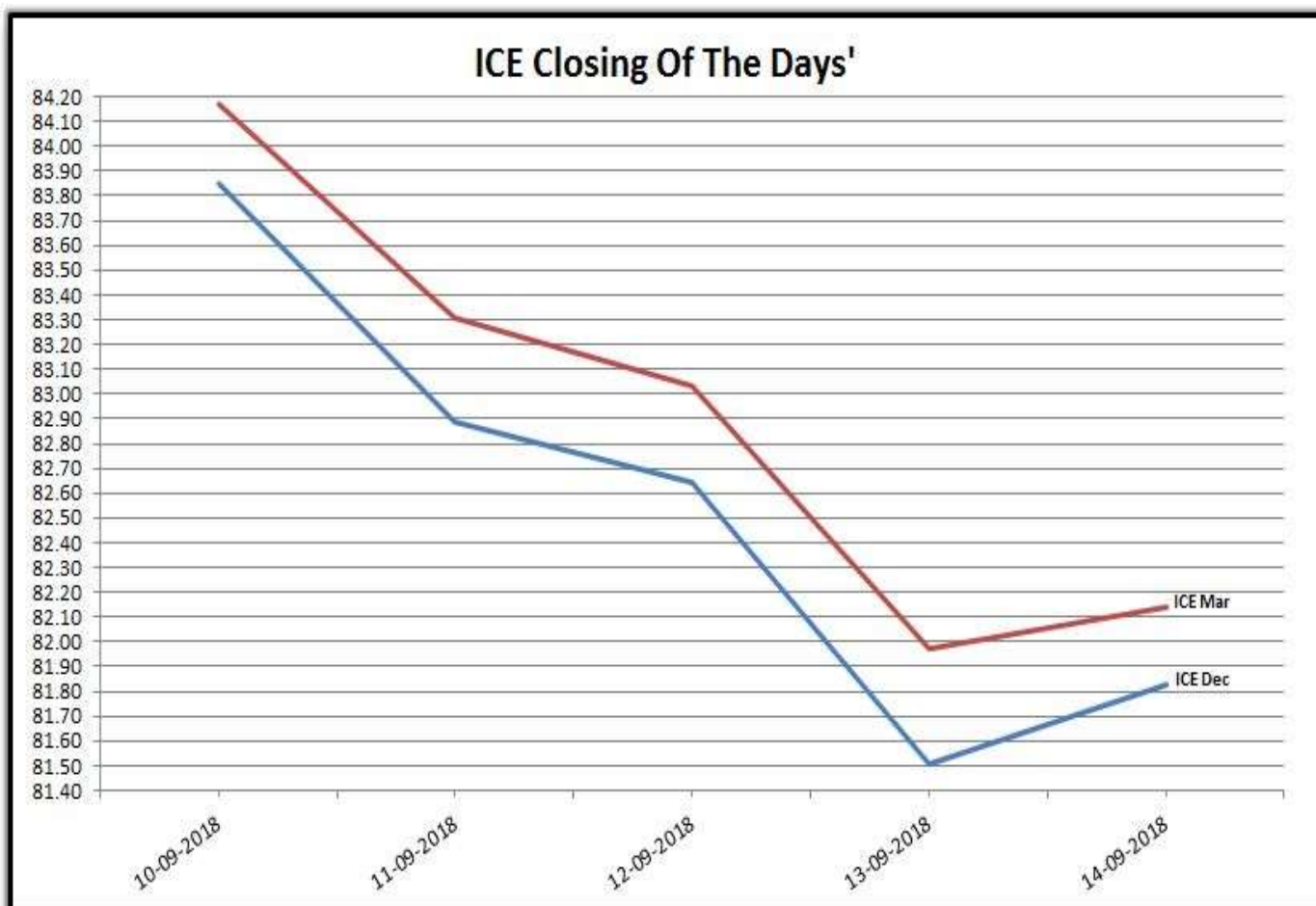
USD-INR Exchange Rate Closing Of The Days'



Foreign Indices

Date	Cotlook	ICE	
	Spot Rate	Dec-18	Mar-19
10-09-2018	91.70	83.85	84.17
11-09-2018	93.40	82.89	83.31
12-09-2018	92.40	82.64	83.03
13-09-2018	92.15	81.51	81.97
14-09-2018	91.10	81.83	82.14

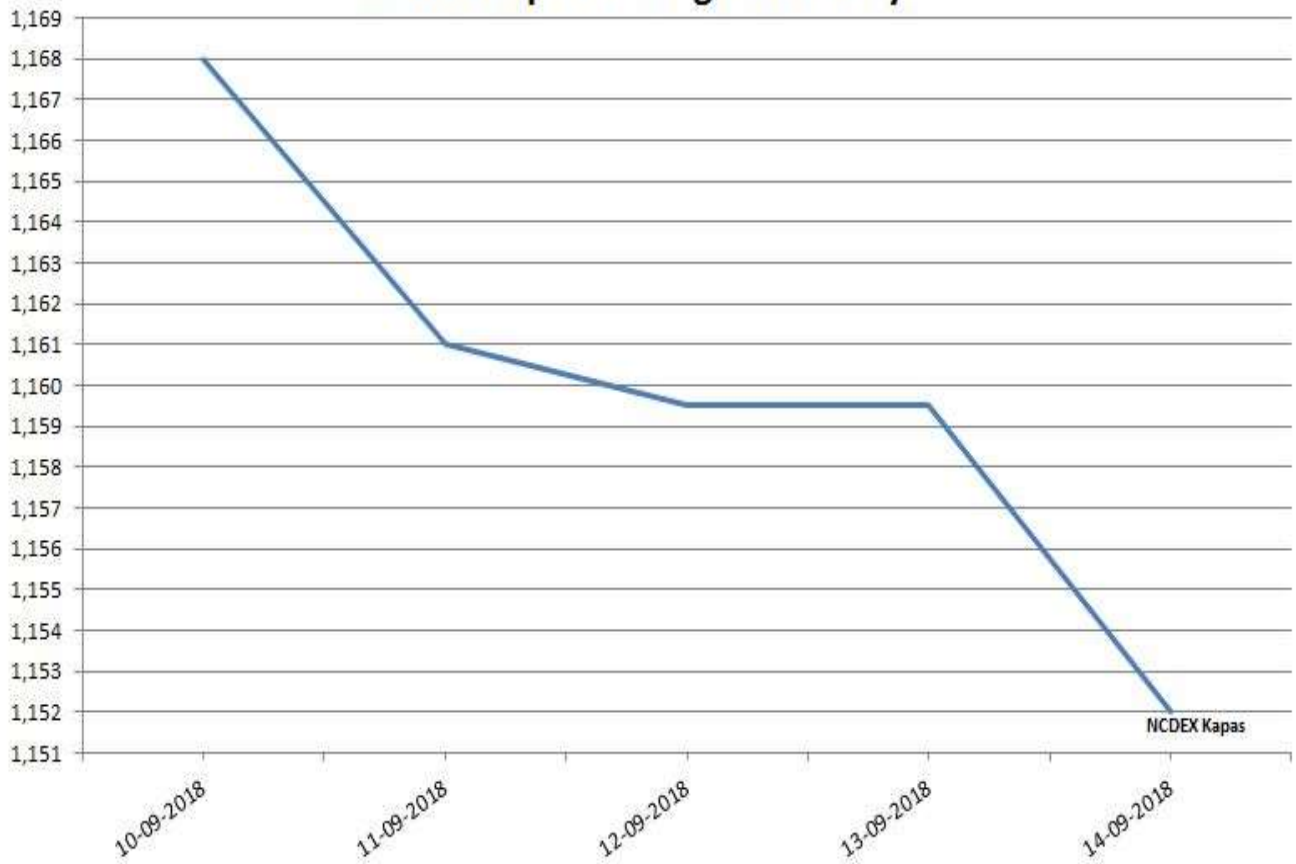




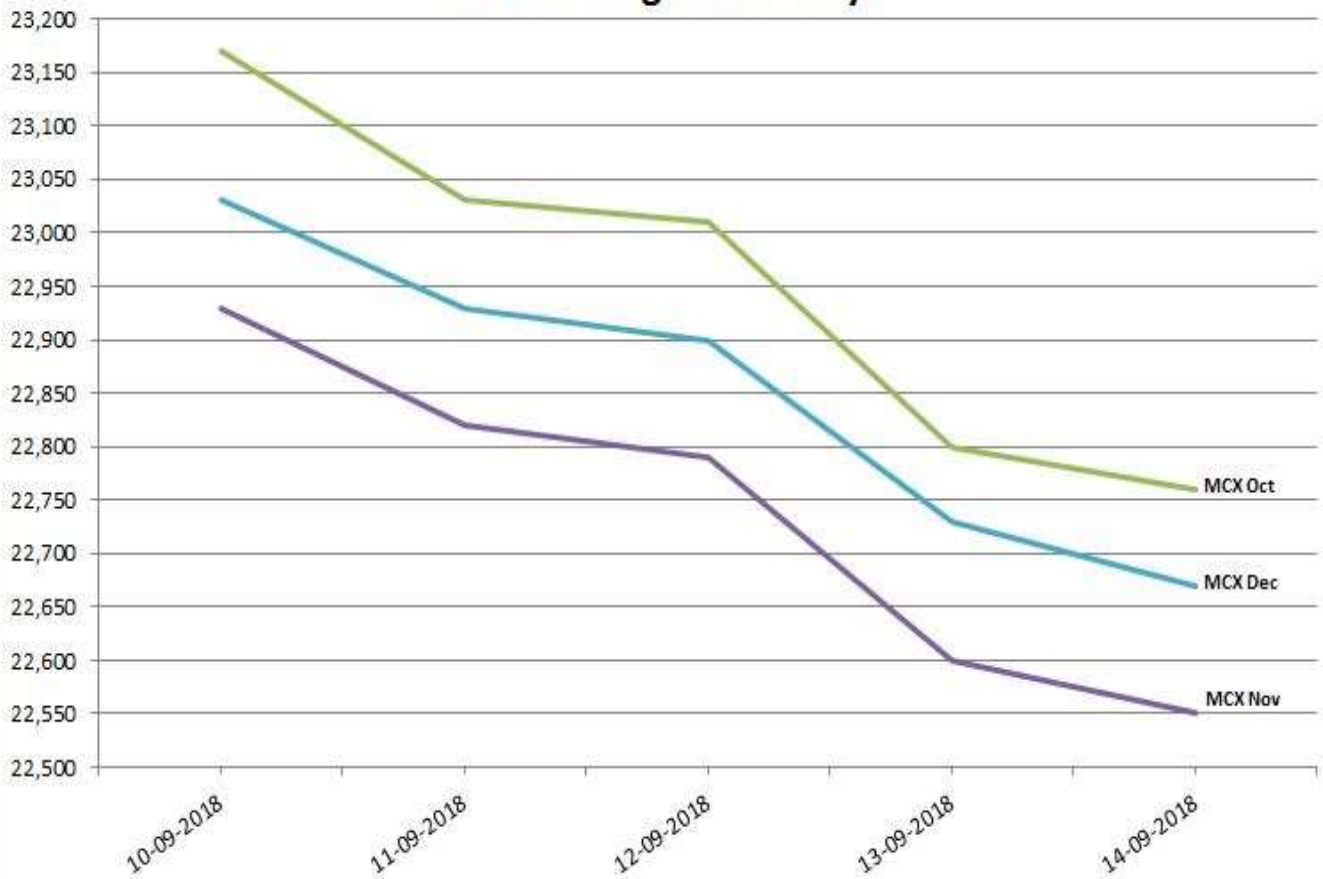
Indian Indices

Date	NCDEX Kapas	MCX		
	30-Apr-19	Oct-18	Nov-18	Dec-18
10-09-2018	1168	23,170	22,930	23,030
11-09-2018	1161	23,030	22,820	22,930
12-09-2018	1159.5	23,010	22,790	22,900
13-09-2018	1159.5	22,800	22,600	22,730
14-09-2018	1152	22,760	22,550	22,670

NCDEX Kapas Closing Of The Days'



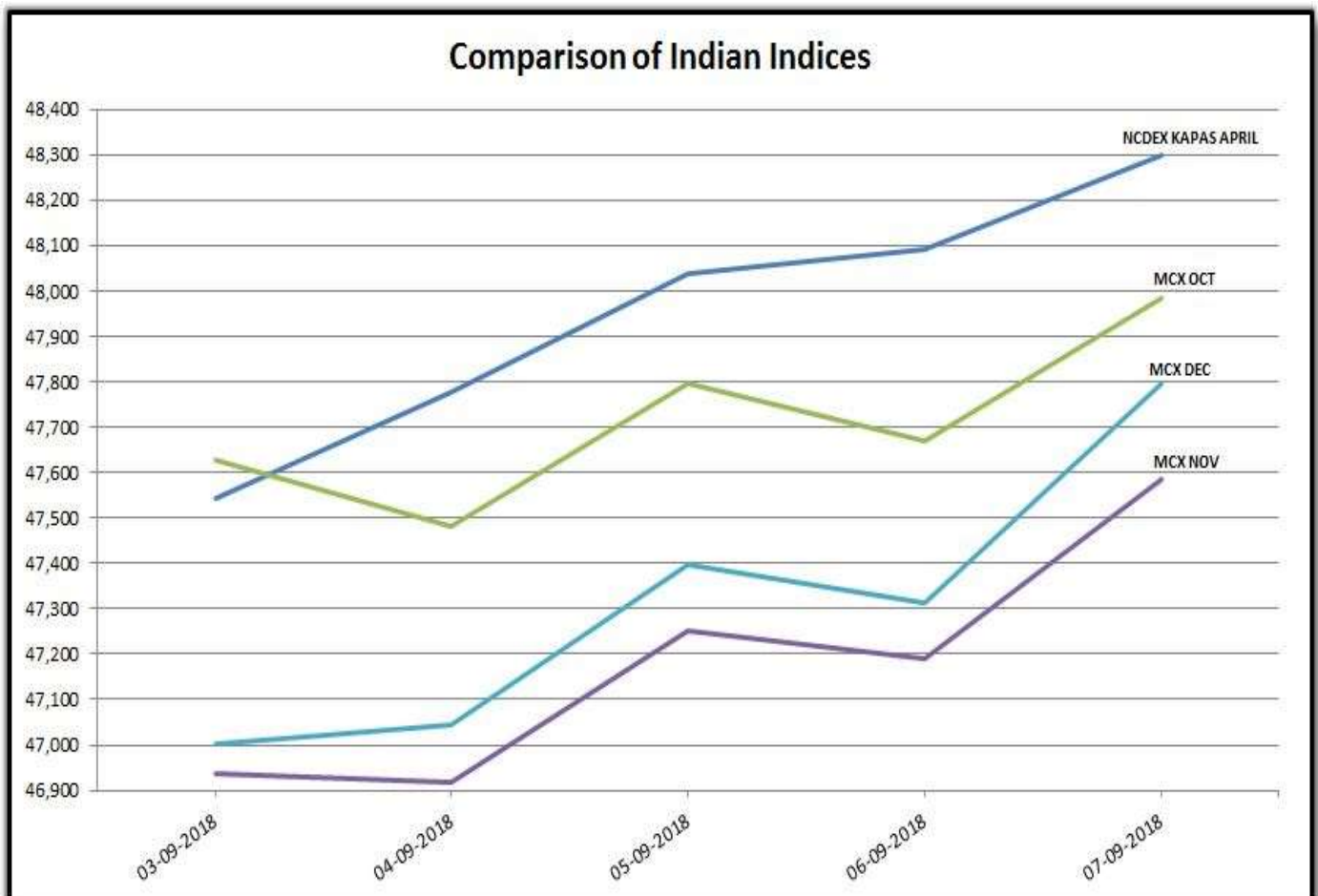
MCX Closing Of The Days'



Indian Indices in Candy Rate

Date	NCDEX Kapas	MCX		
	April	Oct	Nov	Dec
10-09-2018	48,797	48,465	47,963	48,172
11-09-2018	48,431	48,172	47,733	47,963
12-09-2018	48,352	48,130	47,670	47,900
13-09-2018	48,352	47,691	47,272	47,544
14-09-2018	47,960	47,607	47,168	47,419

Remark :- For NCDEX Kapas we have taken seed rate 425/20 Kg to convert in Candy.



IN THE WEEK AHEAD:

- Crop Progress and Condition will be released Monday at 3:00 p.m. Central Time.
- The Export Sales report will be released Thursday at 7:30 a.m. Central Time.
- The CFTC Cotton On-Call report to be released Thursday at 2:30 p.m. Central Time.
- The CFTC's Commitments-of-Traders report will be released Friday at 2:30 p.m. Central Time.

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- Gujarat Latest Pressing Report and Historical Data
- Daily Weather Report
- Cotton Advisory Board Balancesheet and Area, Production, Yield reports from cotton season 1991-1992 to 2017-2018 estimate available from Menu->Reports
- All Historical Gujcot Weekly Reports Menu->Reports
- All India Cotton Sowing data
- Gujarat Cotton Sowing District wise Report
- US Export Sales Report
- US Crop Progress Report
- China Cotton AuctionDailyUpdate
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- USDA WASDE Report
- ICE Cotton On Call Report
- And All other National & International reports and upcoming events

Report prepared by

Kalpesh Patel

Manager

Gujcot Trade Association